

## Life Assurance Portfolio Spain

### Single Premium Unit-Linked Life Insurance Product



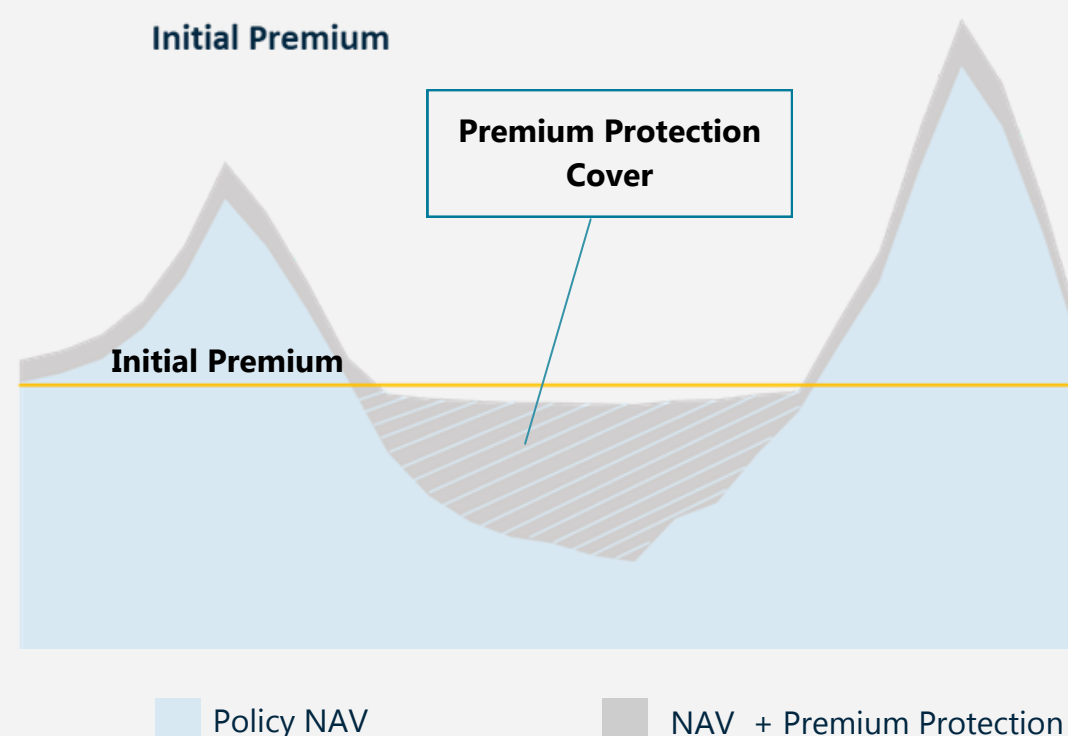
Life Assurance Portfolio Spain a is a unit-linked, single premium life insurance contract designed to meet the wealth estate and succession planning needs of high-net-worth clients and their families.

Octium Life DAC, originally incorporated in Dublin in 2003 as UBS International Life Ltd, is a unit-linked life insurance company acting as tax withholding agent for its clients. It is part of the Octium Group, one of the largest and most financially sound cross-border life insurance group in Europe, that operates in global markets with its unique offering of life insurance solutions designed for high-net-worth individuals and their families to suit their specific circumstances and needs to plan for the long term.

### Product Features

<b>Product type</b>	Unit-linked life insurance product	<b>Additional premiums</b>	Payable at any time (min. EUR 50'000)
<b>Term</b>	<ul style="list-style-type: none"> <li>Whole of life</li> <li>Fixed term (minimum period of 10 years unless otherwise agreed by Octium), automatically renewed on an annual basis</li> </ul>	<b>Surrenders</b>	Possible at any time (min. EUR 50'000)
<b>Policy Currency</b>	EUR, USD, GBP, CHF	<b>Switch</b>	Available at any time for Type B funds, in line with the client's risk profile and investment objectives
<b>Initial Premium</b>	Min. EUR 250'000	<b>Investment Strategy</b>	Choice of a wide range of investments, diversified by management style, risk profile and underlying type
<b>Policyholder</b>	One or more natural persons or a single legal entity	<b>Death Benefit</b>	<p><b>Standard Death Cover</b> (predefined):</p> <ul style="list-style-type: none"> <li>The lower of 1% of the policy value and EUR 10'000</li> </ul> <p><b>Enhanced Death Cover</b></p> <ul style="list-style-type: none"> <li>Subject to medical underwriting and is an integral percentage of the policy value selected by the policyholder, greater than or equal to 1% and less than or equal to 10%</li> </ul>
<b>Insured Person</b>	Max 2 insured persons (max. age 85)	<b>Taxation</b>	The policy is subject to Spanish tax laws. Individuals are subject to the rules governing Personal Income Tax, Inheritance and Gift Tax and, if applicable, Wealth Tax. Legal entities are subject to Corporation Tax
<b>Beneficiaries</b>	<ul style="list-style-type: none"> <li>One or more natural persons or legal entities</li> <li>Nominated for death benefit, and/or survival benefit for fixed term policies</li> </ul>		

#### Premium Protection Cover



Additional insurance cover governed by the T&Cs

The Premium Protection cover is paid if the Policy Value, as of the end of the quarter preceding the valid notification of the Insured's death, is less than 90% of the Net Premiums Paid on the same date.

The value of the Premium Protection cover will be equal to the difference, if positive, between 90% of the Net Premiums Paid and Policy Value, both as recorded at the end of the quarter preceding the valid notification of the Insured's death.

The Premium Protection Cover may be cancelled at any time by the Policyholder. In this case, it cannot be reactivated.

The cost of such cover, if payable, shall be in proportion to the actual risk covered, calculated on a quarterly basis and deducted at the beginning of each quarter.

**N.B:** Premium Protection cover operates only in the event of death of the Insured Person (not in the event of partial or total surrender).

## Life Assurance Portfolio Spain

### Benefits



#### Policyholder and asset protection



- Life Assurance Portfolio Spain and its underlying assets are protected against creditors' claims
- Policy underlying assets are segregated by the insurance company's assets

#### Flexibility



- Life Assurance Portfolio Spain gives clients the flexibility to adapt to their needs
- Life Assurance Portfolio Spain is a simple, flexible and unique wealth planning tool compared to others (e.g. trusts, foundations, holding companies, etc.)

#### Estate and succession planning



- Free beneficiary clause, which can be changed at any time
- Various death covers also available with premium protection option
- Easy and immediate transfer of benefits to beneficiaries in the event of death, as instructed by the policyholder

#### Underlying investment



- Wide range of eligible investments underlying the policy, professionally managed by selected Asset Managers
- The policyholder can choose the investment strategy, which can be changed at any time

#### Mobility



- Life Assurance Portfolio Spain is recognized in the EU and in almost all international locations
- Movement of beneficial ownership abroad

#### Privacy



- Simplified reporting obligations
- In scope of Automatic Exchange of Information

#### Compliance



- Life Assurance Portfolio Spain is a fully compliant solution to hold and invest assets abroad

#### Taxation



- No taxation on insurance premiums
- Tax deferral during the holding period
- Total or partial surrender: from 19% to 26% on gains only (Pro-quota in case of partial surrender)
- No VAT on Asset management and Custody fees
- No Swiss Stamp Tax
- Wealth Tax depending on the Region

For further information please contact:



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Octium Life DAC is a subsidiary of Octium Holding Ltd. and is registered in Ireland.

Octium Life DAC is regulated by the Central Bank of Ireland. Registered Company No. 367637.

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