

## NEWS RELEASE

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### **Octium Group to acquire Insurevolution's PPLI business in Liechtenstein and Ireland The Group continues to expand its business in several jurisdictions**

Octium Group ("Octium") has agreed to acquire Insurevolution's PPLI business of approximately CHF2.5bn. This portfolio is primarily consisting of EU clients either in Liechtenstein or Ireland and will transfer to Octium's Insurance Carriers in Liechtenstein and Ireland.

The transfer is subject to regulatory approval and will see Octium continue to strengthen its European footprint and support development globally.

Octium Chairman, Jean-Francois Willems, believes *"this acquisition is part of our continued expansion plans to position Octium as a leading provider in the life insurance market across the entire European Economic Area. We look forward to developing relationships with a new range of asset managers, custodians and brokers so that they and the policyholders can benefit from working with a group whose focus is on excellence in service, products and innovation"*.

Octium CEO, Dara Hurley, considers this to be *"a clear indication of the Group's ambition, as it becomes the leading provider of PPLI solutions in Liechtenstein and facilitates the overall intent of developing its footprint beyond the EEA"*.

Upon approval by the Financial Regulator, Octium's combined policyholder assets will be significantly in excess of €10 billion. The integration of Insurevolution's business, coupled with Octium's existing Insurance Carrier in Dublin, Insurance Carrier (and Italian Branch) in Liechtenstein, Tied Agency and Service Company, will be beneficial for all stakeholders – clients, service providers, employees etc.

