

NEWS RELEASE

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Octium Group to acquire Credit Suisse Life & Pensions AG

The Group accelerates its growth strategy

On July 13th **Octium Group (“Octium”)** has agreed to acquire Credit Suisse Life & Pensions AG, a Credit Suisse subsidiary that focuses primarily on German and Italian insurance clients with offices in Vaduz and Milan.

The deal is subject to regulatory approval and will see Octium strengthening its European footprint.

Group Chairman, Jean-Francois Willems, believes *“the acquisition of Credit Suisse Life & Pensions AG represents a further step towards the implementation of our growth strategy, positioning Octium as a leading provider in the life insurance market across the entire European Economic Area. It is highly complementary to both our existing business, from an operational, product and distribution perspective, and future business development plan”*.

Group CEO, Dara Hurley, considers this to be *“a clear indication of the strength of Octium’s reputation. Within the last few years, the two largest Swiss Banks viewed Octium as such a trusted partner, that they were prepared to transfer their own in-house entities and for Octium to take over the care of their clients Life Insurance requirements”*.

Group Head of Sales and Business Development, Francesco Camerlingo, sees the acquisition as *“a great opportunity also from a business development perspective as we can leverage on the insurance carrier in Liechtenstein to access new markets and develop new products and solutions”*.

About Octium

Octium is a cross border insurance group specialising in the design, structuring and distribution of unit-linked life insurance products. Octium has approximately EUR 4.5 billion in assets under management and operates in global markets with its unique offering of insurance products for wealth and succession planning.

With the Group headquarters located in Luxembourg, the insurance company **“Octium Life DAC”** in Ireland and the insurance intermediary **“Octium International Insurance Agent AG”** in Liechtenstein and Switzerland, Octium is considered to be one of the most innovative solution providers to meet clients’ needs and to ensure comprehensive professional support to its business partners.

Octium has a strong business culture and proven experience in business integration, having acquired and integrated UBS International Life DAC in 2017.



OCTIUM

The future

Upon approval of the relevant financial regulators, the integration of Credit Suisse Life & Pensions AG into Octium will be highly beneficial for all stakeholders involved, *e.g.* clients, relationship managers, employees, etc., enabling access to a wider range of products and solutions, as well as providing a best-in-class service.

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