

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Name:	Octium Life Insurance Solution Greece Wealth Transfer and Protection
Manufacturer:	Octium Life DAC
Contact Details:	www.octiumgroup.com; Call +353 1 568 5412 for more information
Competent Authority:	Octium Life DAC is regulated by the Central Bank of Ireland

This Key Information Document was produced on 31 March 2021

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This product is a single premium unit-linked whole of life insurance contract governed by the laws of Greece. It pays out an insurance benefit in addition to the surrender value to the selected beneficiaries following the death of the relevant insured person.

Objectives

This product is designed to meet the need of high net worth individuals to transfer wealth to their selected beneficiaries following the death of the relevant insured person whilst having the value of their investment in the product professionally managed over its lifetime. To facilitate this, the product allows access to a range of tax efficient insured funds with varying risk profiles, managed by asset managers appointed by Octium Life DAC. The product may be invested in up to 4 funds at any time and you can switch between funds over its lifetime. You may also pay additional premiums into the product at any time and can surrender it in full or in part at any time if there is a change in your circumstances. The amount payable on the death of the relevant insured person or on surrender is dependent on the performance of the funds selected by you. Specific information on each fund, including its objectives and risk and reward profile, can be found in the appropriate Specific Information Document (SID) that accompanies this Key Information Document. The SID is also available on www.octiumgroup.com.

Intended investor

This product is designed for Greek tax resident investors looking for a tax efficient wealth transfer solution and who are willing to invest a minimum premium of EUR 250,000 (or equivalent in other currencies). The investor should have a high level of knowledge and experience of financial markets and should be willing to appoint professional advisers to ensure they are aware of the advantages and disadvantages of investing through an insurance contract, especially with regard to tax. The investor should also have investment objectives and an attitude to investment risk which are consistent with the range of funds available on the product. Information on the intended investor can be found in the SID for each fund that accompanies this Key Information Document. The SID is also available on www.octiumgroup.com.

Insurance Benefit

You can select one or more insured persons and decide whether the insurance benefit is payable on the death of the first insured person or the death of the last remaining insured person. The insurance benefit is payable to the beneficiaries in addition to the surrender value of the product.

The first part of the insurance benefit is the death cover and two options are available for you to choose from. Standard Death Cover pays the lower of EUR 10,000 (or equivalent in other currencies) and 1% of the surrender value on the last working day of the calendar quarter prior to the death of the relevant insured person. Enhanced Death Cover pays out a percentage selected by you between 1% and 10% of the surrender value on the last working day of the calendar quarter prior to the death of the relevant insured person.

The second part of the insurance benefit is Premium Protection Benefit, which is an optional benefit that you can select only when you first apply for a product. The purpose of Premium Protection Benefit is to provide a guaranteed amount to the beneficiaries following the death of the relevant insured person if the value of the product has fallen substantially beforehand. The guaranteed amount is equal to the 90% of the premiums paid by you less 90% of the partial surrenders taken by you less the value of the fund holdings allocated to your product, all calculated as at the last working day of the calendar quarter prior to the death of the relevant insured person. If the amount of this calculation is less than zero then no Premium Protection Benefit is payable.

A death risk fee is deducted from the product each quarter for the provision of the insurance benefit. The amount of the fee is equal to a death risk factor, varying from 0.05% to 100%, multiplied by the insurance benefit that would be payable if the death of the relevant insured person occurred at the time of the fee calculation. The death risk factor varies depending on the age of each insured person and on what death the insurance benefit is payable. This means that the greater the insurance benefit payable, the greater the fee that will be deducted. In particular, the cost of Premium Protection Benefit could be expensive and, in extreme cases, could entirely erode the value of the fund holdings allocated to the product.

Term of the Product

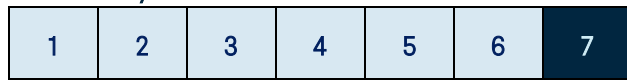
This product is a whole of life insurance contract with no maturity date. It remains in force until the death of the relevant insured person. You have the right to access the surrender value in full or in part at any time and to unilaterally terminate the contract.

Octium Life DAC reserves the right to unilaterally terminate the contract, regardless of the potential tax or other impacts on you or other parties involved, if:

- A statement in the insurance proposal, including documents relating to the health of an insured person, is not accurate, truthful and complete;
- You or an insured person die before the contract has become effective;
- You do not pay the initial premium within 60 days of the contract being concluded;
- The surrender value falls below EUR 200,000 (or equivalent in other currencies);
- When a fund invested in by you has to be closed, you do not state which alternative fund you would like to invest in;
- All of the assets in a fund have become illiquid and it is not possible to collect the product charges.

What are the risks and what could I get in return?

Summary risk indicator



Lower risk

Higher risk



The summary risk indicator assumes you keep the product for a minimum of 10 years and that the funds selected by you will be actively switched over the lifetime of the contract. The summary risk indicator considers the overall range of funds

available within the product and has been calculated assuming that the initial funds selected by you are held for a minimum period of 3 years. Please refer to the appropriate SID for the specific risk indicator of each fund selected by you. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

This product offers a range of funds with risk classes ranging from 1 out of 7, which is the lowest risk class, to 6 out of 7, which is the second highest risk class.

The risk and return of the product varies according to the funds selected by you. The insurance benefit received by the beneficiaries upon the death of the relevant insured person, as well as the surrender

value that you may access during the term of the contract, are linked to the performance of the funds selected by you. Further information in respect of each fund, including performance scenarios, can be found in the appropriate fund SID that accompanies this Key Information Document. This information is also available on www.octiumgroup.com.

This product does not include any protection from future market performance so you could lose some or all of your investment if you wish to surrender the product in future.

Unless you select Premium Protection Benefit, the product also does not provide any protection in respect of the amount payable to the beneficiaries following the death of the relevant insured person, which may be significantly less than the amount you have invested.

PLEASE REFER TO THE SUMMARY RISK INDICATOR OF THE APPROPRIATE SID FOR EACH OF YOUR SELECTED FUNDS.

Performance Scenarios

The investment returns will depend on the funds selected by you. The amount that you have invested is not protected so in some unfavourable circumstances you could lose all of your investment.

The performance scenarios related to the funds selected by you can be obtained from the SIDs that will be given to you by your intermediary. Octium administration fees (up to 2.10% per annum, depending on the size of your investment and the amount of recurring commission payable to the intermediary) and the death risk fees are not reflected in the performance scenarios in the SID

Scenario in the event of death		1 year	5 years	10 years (recommended holding period)
Insured Event	What your beneficiaries might get back after costs	7,152.71 to 10,669.08	2,275.90 to 13,364.22	540.97 to 17,709.54

This table shows the money that could be payable to the beneficiaries in the event of the death of the relevant insured person, assuming you invest EUR 10,000. The scenarios presented are an estimate of the future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs. The figures shown include all costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Tax legislation in your home Member State may have an impact on the actual payout.

What happens if Octium Life DAC is unable to pay out?

You may face a financial loss should Octium Life DAC, the custodian of any fund selected by you or the reinsurance company used by Octium Life DAC to provide part of the insurance benefit default on their obligations.

If Octium Life DAC becomes insolvent, Irish law provides that (with the exception of expenses related to winding-up proceedings) policyholders have first right to the value of assets representing technical provisions (the assets that Octium Life DAC must maintain to meet its policyholder obligations). As a result, policyholders have a priority over all other creditors, and creditors from any other category may enforce their claims against the technical provisions of Octium Life DAC only after claims of all policyholders have been satisfied.

There is no investor compensation or guarantee scheme that would apply to losses under this product.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future. The costs vary depending on the fund selected, details of which are described in the appropriate SID.

Should you select Premium Protection Benefit, the ongoing cost increases with age and, with poor investment performance, this may deplete the value of the fund holdings allocated to your product completely.

The intermediary selling you or advising you about this product may charge you other costs. If so, the intermediary will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Table 1: Costs over time

Investment: EUR 10,000*			
Scenarios	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total Costs	35.01 to 1,702.10	134.15 to 4,677.35	255.93 to 9,983.18
Impact on return (RIY) per year	0.35% to 21.51%	0.27% to 16.15%	0.26% to 20.86%

* Minimum initial premium amount of the product is EUR 250,000. The figures above are also valid in the event of death. The figures do not allow for additional charges which may be incurred when switching between funds with entry and exit costs.

Table 2: Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the minimum recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	0.10% - 10.63%	The impact of the costs you pay when entering your product.
	Exit Costs	0.00% - 1.20%	The impact of the costs of exiting your product.
Ongoing costs	Portfolio transaction costs	0.00% - 0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.25% - 8.56%	The impact of product administration fees and the costs that we take each year for managing your investment.
Incidental costs	Performance fees	0.00% - 10.00%	The impact of the performance fee. We take these from a fund if the performance of the fund is linked to a benchmark and it outperforms this benchmark
	Carried interests	-	Not applicable

The actual costs vary depending on the age of the insured person and the fund selected and may differ from the illustration given above. Please refer to your product documentation and to the appropriate SID for each fund you have selected.

How long should I hold it and can I take money out early?

Octium Life Insurance Solution Greece Wealth Transfer and Protection is a whole of life insurance contract.

The recommended minimum holding period is 10 years.

You may access the surrender value in full or in part at any time.

You have the right to cancel the contract within 30 days after the date on which it is concluded. In the event of cancellation, you will not get back more than you invested and may get back less if the value of the funds to which the contract is linked has fallen.

The contract will end on the death of the relevant insured person.

How can I complain?

If you wish to make a complaint concerning the contract, the conduct of Octium Life DAC or the intermediary you may do so in writing to: Octium Life DAC, First Floor College Park House, South Frederick Street, Dublin 2, Ireland, tel. +353 1 568 5412, email: Info.IRL@octiumgroup.com.

Information on complaints can also be retrieved from our website www.octiumgroup.com

Other relevant information

Prior to entering into the contract you will also be provided with following documents:

- General Conditions
- Fund Guide
- A SID for each of your selected funds

These documents are available from your intermediary.

Octium Life Insurance Solution Greece Wealth Transfer and Protection is available for subscription in three main policy currencies, namely EUR, USD and CHF. The information in this document and in the SID document for each chosen fund has been prepared assuming a policy currency of EUR.