

AILO News Release

10th November 2020



AILO ANNOUNCES NEW DEPUTY CHAIR AND 2020 JAMES BALL AWARD RECIPIENT

The Association of International Life Offices (AILO) held its Annual General Meeting on Wednesday 21 October, for the first time in a virtual environment.

A number of appointments were unanimously approved by the Association's Members:

- The new **Deputy Chair** is **John McNamara**, Canada Life International Assurance (Ireland) DAC, who replaces Dara Hurley of Octium Life DAC
- **Inge de Wolf**, Swiss Life, is re-elected as a Members' Representative (Luxembourg)
- **Dara Hurley** also becomes a Members' Representative (Ireland).

Bob Pain, AILO's CEO, said: 'At AILO we strive to deliver value to our membership and rise to today's challenges. We are able to do this through the efforts of our committees and leadership team. I am delighted to welcome John to the team and also that Dara will continue for at least a further two years. We have a super blend of people on our committees who have one aim: to promote the international cross border life and wealth management industry. I thank each and every one for their dedication and energy!'

Formally accepting the role of Deputy Chair, Mr McNamara said: 'Thank you for the opportunity to work with the rest of the Management Team to help develop AILO further. The latest initiatives that AILO has launched, especially in the eLearning programme, the Champions' sessions and



the focus on diversity and inclusion, will ensure we remain current and relevant to the membership and I look forward to playing my part in AILO's future.'

The **2020 James Ball Memorial Award** was given to **Dara Hurley**, in recognition of his service to AILO as Deputy Chair and Interim Chair. Whilst in those roles he supported AILO through the provision of a new Treasurer and Secretariat, as well as the introduction of a number of new Members. He was an integral part of the management team that developed the latest strategic direction of AILO and instigation of the Diversity & Inclusion and Champions' initiatives.

The James Ball Memorial Award was instigated by AILO in memory of James Ball, a founder of the international industry and AILO, who died suddenly in May 2005. This annual award is made to the individual who has, in the opinion of AILO's Members, made a significant contribution to the international and cross-border life industry.

Accepting the award, Mr Hurley said: 'I am very grateful for this unexpected recognition and pleased to be able to continue to work with AILO's management team as a Members' Representative.'

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Notes for Editors

1. AILO has been the main trade body for the cross-border insurance industry since 1987 and continues to strive to represent the interests of this niche sector. AILO's Member companies offer multi-currency, tax-efficient life assurance products aimed at the international policyholder and medium to high net worth clients whose needs cannot be fully met by their domestic providers. AILO aims to promote the cross-border life industry and to encourage professionalism and high standards amongst its Members through the provision of market, regulatory and taxation information. It also represents its Members' interests through liaison with the EU Commission, relevant country governmental bodies, regulators, and local and international trade associations.

2. AILO's membership comprises a number of independent insurers and also members of leading European and international groups based in Europe. A list of AILO's current membership can be found on its website at www.ailo.org.

3. A photograph accompanies this release: Dara Hurley of Octium Life DAC accepting the James Ball Award.

For further information on this release please contact:

Bob Pain, Chief Executive, on:

Tel: +44 (0) 7860 888015 Email ceo@ailo.org

Mark Armstrong, Chair, on:

Tel: +44 (0) 7814 222421 Email chair@ailo.org

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Christine Hall

AILO Marketing Executive

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